

Discipline Specific Elective (DSE) Courses for Sem – V

DISCIPLINE SPECIFIC ELECTIVE COURSE – 3a: International Political Economy

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

| Course title & Code | Credits | Credit distribution of the course | | | Eligibility criteria | Pre-requisite of the course (if any) |
|--|---------|-----------------------------------|----------|--------------------|----------------------|--------------------------------------|
| | | Lecture | Tutorial | Practical/Practice | | |
| International Political Economy DSE-3a | 4 | 3 | 1 | - | Passed Class XII | NIL |

Learning Objectives

This course introduces to the students the significant linkages that exist between politics and economics in the domain of International Relations by apprising them about the meaning, nature and conceptual foundations of the field of International Political Economy. In doing this the course examines the structural functional linkages that exist between the macro-economic global structure and the systemic contours of global politics. Students will learn about the traditional as well as critical theoretical frameworks employed to examine the nature and functioning of international political economy. These theories include economic nationalism, liberalism and neo-Marxism on the one hand and historical sociology, feminism and postcolonialism on the other. Based on these conceptual and theoretical foundations, the course then attempts at delineating the major issues pertaining to the nature and functioning of the global political economy specially focusing on international trade, development and finance. The course also looks at the key constitutive elements of global economic governance including multilateral and regional institutions, regimes and multinational corporations. Further, the course introduces the students to key concerns pertaining to global economic crises, and the indicators of information communications technology (ICT), cyber economy and the global civil society.

Learning outcomes

By the completion of the course the students would be able to:

- Develop a basic understanding of the structural functional linkages that connect the realms of politics and economics.
- Learn to use the conceptual tools and theoretical frameworks for understanding the nature and basic functioning of the international political economy.
- Understand the structural drivers that determine the contours of international trade and finance.
- Develop an understanding about the Global South's contribution to this field both in the domain of ideas and working of the global political economy.
- Understand how our economic life is getting transformed on account of the information and communication technology, the cyber economy and interventions of the global civil society.

SYLLABUS OF DSE-3a

UNIT – I (2 Hours)

Introduction: Understanding the intersectionality between politics and economy

UNIT – II (14 Hours)

Theoretical Perspectives

- a. Economic Nationalism, Liberalism and Structuralism
- b. Historical Sociology, Feminism and Postcolonialism

UNIT – III (12 Hours)

International Trade and Development

- a. International trade
- b. Multinational corporations
- c. Perspectives from the Global South and the Indian Story

UNIT – IV (8 Hours)

International Finance

- a. International finance and monetary structure
- b. International and regional financial institutions

UNIT – V (9 Hours)

New Directions and New Challenges

- a. ICT and Cyber economy
- b. Economic Crises
- c. Global Civil Society

Essential/recommended readings

Unit 1. Introduction: Understanding the intersectionality between politics and economy

Essential Readings

Gilpin, Robert (2001), "The Nature of Political Economy", in *Global Political Economy: Understanding the International Economic Order*, Princeton, N.J.: Princeton University Press, pp. 25-45.

Balaam, David N. and Bradford Dillman (2014), "What Is International Political Economy?", in *Introduction to International Political Economy*, 6th edition, Boston: Pearson, pp. 2-24.

Additional Readings

Gilpin, Robert (2001), "Introduction: The Fragile Global Economy" and "The Second Great Age of Capitalism", in *The Challenge of Global Capitalism: The World Economy in the 21st Century*, Princeton, N.J.: Princeton University Press, pp. 3-51.

Frieden, Jeffrey and Lisa Martin (2002), "International Political Economy: Global and Domestic Interactions," in Ira Katznelson and Helen Milner, eds., *Political Science: The State of the Discipline*, New York & London: W. W. Norton & Co., pp. 118-146.

Hirst, Paul, Grahame Thompson and Simon Bromley (2009), "Globalization and the History of the International Economy", in *Globalization in Question*, third edition, Cambridge: Polity Press, pp.54-107.

Strange, Susan (1970), "International Economics and International Relations: A Case of Mutual Neglect", *International Affairs*, 46 (2): 304- 315.

Unit 2.a. Economic Nationalism, Liberalism and Structuralism

Essential Readings

Balaam, David N. and Bradford Dillman (2014), "Laissez-Faire: The Economic Liberal Perspective", "Wealth and Power: The Mercantilist Perspective", and "Economic Determinism

and Exploitation: The Structuralist Perspective", in *Introduction to International Political Economy*, 6th edition, Boston: Pearson, pp. 25-52; 53-77; 78-100.

Martinussen, John (1997), "Neo-Marxist Theories of Underdevelopment and Dependency", in *Society, State and Market: A guide to competing theories of development*, London: Zed Books Ltd., pp. 85-100.

Gilpin, Robert (1987), "Three Ideologies of Political Economy", in *The Political Economy of International Relations*, Princeton: Princeton University Press, pp. 25-64.

Strange, Susan (2003), "States, Firms, and Diplomacy", in Jeffry A. Frieden and David A. Lake (ed.) *International Political Economy: Perspectives on Global Power and Wealth*, Fourth Edition, London and New York: Routledge, pp. 60-68.

Additional Readings

O'Brien, Robert and Marc Williams (2016), "Theories of Global Political Economy", in *Global Political Economy: Evolution and Dynamics*, Fifth Edition, London: Palgrave, pp. 6-21.

Frank, Andre Gunder (1966) "The Development of Underdevelopment," *Monthly Review*, 18 (4): 17-31.

Wallerstein, Immanuel (1974), "The Rise and Future Demise of the World-Capitalist System: Concepts for Comparative Analysis", *Comparative Studies in Society and History*, 16 (4): 387-415.

Gilpin, Robert (2001), "The Neoclassical Conception of Economy", "The Study of International Political Economy", and "New Economic Theories", in *Global Political Economy: Understanding the International Economic Order*, Princeton, N.J.: Princeton University Press, pp. 46-128.

Shaikh, Anwar (2005), "The Economic Mythology of Neoliberalism", in Alfredo Saad-Filho and Deborah Johnston (eds.) *Neoliberalism: A Critical Reader*, London: Pluto Press, pp. 41-49.

Lenin, V.I. (1997), "The Export of Capital", and "Imperialism as a Special Stage of Capitalism", reproduced in George T. Crane and Abla Amawi (eds.) *The Theoretical Evolution of International Political Economy: A Reader*, New York: Oxford University Press, pp. 98-101.

Unit 2.b. Historical Sociology, Feminism and Postcolonialism

Essential Readings

Hobson, John M. (1997), "A sociology of international relations and an international relations of sociology", in *The Wealth of States: A Comparative Sociology of International Economic and Political Change*, Cambridge: Cambridge University Press, pp. 1-22.

Griffin, Penny (2017), "Gender and the Global Political Economy", *Oxford Research Encyclopedia of International Studies*, URL: <https://doi.org/10.1093/acrefore/9780190846626.013.187>

Bhambra, Gurinder K. (2020) "Colonial global economy: towards a theoretical reorientation of political economy", *Review of International Political Economy*, 28 (2): 3017-322.

Additional Readings

Escobar, Arturo (1984), "Discourse and Power in Development: Michel Foucault and the Relevance of his Work to the Third World", *Alternatives: Global, Local, Political*, 10 (3): 377-400.

Gill, Stephen and David Law (1993), "Global hegemony and the structural power of capital", in Stephen Gill (ed.) *Gramsci, Historical Materialism and International Relations*, Cambridge: Cambridge University Press, pp. 93-124.

Stearns, Jill (1999), "The Private is Global: Feminist Politics and Global Political Economy," *New Political Economy*, Vol. 4, No. 1, pp.113-128.

Griffin, Penny (2007), "Refashioning IPE: and How Gender Analysis Teaches International (Global) Political Economy", *Review of International Political Economy*, Vol. 14, No. 4, pp. 719-736.

Rai, Shirin M. (2002), "Gender and Development: Theoretical Perspectives in Context", *Gender and the political economy of development: from nationalism to globalization*, Oxford: Polity, pp. 44-83.

Unit 3.a. International Trade

Essential Readings

O'Brien, Robert and Marc Williams (2016), "International Trade", in *Global Political Economy: Evolution and Dynamics*, Fifth Edition, London: Palgrave, pp. 102-124.

Krasner, Stephen D. (2003), "State Power and the Structure of International Trade", in Jeffry A. Frieden and David A. Lake (ed.) *International Political Economy: Perspectives on Global Power and Wealth*, Fourth Edition, London and New York: Routledge, pp. 19-36.

Additional Readings

Archer, Candace and Stefan Fritsch (2010) "Global fair trade: Humanizing globalization and reintroducing the normative to international political economy", *Review of International Political Economy*, 17: 103-128.

Gilpin, Robert (1987), "The Politics of International Trade", in *The Political Economy of International Relations*, Princeton: Princeton University Press, pp. 171-230.

Ruggie, John Gerard (1982) "International Regimes, Transactions, and Change: Embedded Liberalism in the Postwar Economic Order", *International Organization*, 36 (2): 379-415.

Baracuhy, Braz (2012), "The Geopolitics of Multilateralism: The WTO Doha Round Deadlock, the BRICs, and the Challenges of Institutionalised Power Transitions," *CRP Working Paper Series*, No. 4, January. URL: <https://fdocuments.net/document/the-geopolitics-of-multilateralism-the-wto-doha-round-deadlock.html>

Unit 3.b. Multinational corporations

Essential Readings

Hirst, Paul, Grahame Thompson and Simon Bromley (2009), "Multinational Companies and the Internationalization of Business Activity", in *Globalization in Question*, third edition, Cambridge: Polity Press, pp. 109-149.

Balaam, David N. and Bradford Dillman (2014), "Transnational Corporations: The Governance of Foreign Investment", in *Introduction to International Political Economy*, 6th edition, Boston: Pearson, pp. 432-457

Additional Readings

Gilpin, Robert (1987), "Multinational Corporations and International Production", *The Political Economy of International Relations*, Princeton: Princeton University Press, pp. 231-26.

Fieldhouse, David (2003) "A New Imperial System? The Role of the Multinational Corporations Reconsidered", in Jeffry A. Frieden and David A. Lake (ed.) *International Political Economy: Perspectives on Global Power and Wealth*, Fourth Edition, London and New York: Routledge.

Unit 3.c. Perspectives from Global South and the Indian Story

Essential Readings

Buzan, Barry and George Lawson (2016), “The Impact of the ‘Global Transformation’ on Uneven and Combined Development”, in Alexander Anievas and Kamran Matin (eds.) *Historical Sociology and World History Uneven and Combined Development over the Longue Durée*, London: Rowman & Littlefield International, pp. 171-184.

David L. Blaney and Naeem Inayatullah (2016), “The Stakes of Uneven and Combined Development” in Alexander Anievas and Kamran Matin (eds.) *Historical Sociology and World History Uneven and Combined Development over the Longue Durée*, London: Rowman & Littlefield International, pp. 239-250.

Mukherjee, Aditya (2010) “Empire: How colonial India made modern Britain”, *Economic and Political Weekly*, 45(50), 73– 82.

Dadabhai Naoroji (1901), “Deficit of Imports Compared with the exports of India”; “The Drain to England”; “Increase of the Drain”; “Small Amount of Imports from England”; “India’s Tribute”; and “The Elements of the Drain”, in *Poverty and Unbritish Rule in India*, London: Swan Sonnenschein & Co., Ltd, pp.28-34.

Subrahmanyam, Sanjay (1988) “Commerce and State Power in Eighteenth-Century India: Some Reflections”, *South Asia Research* 8 (2): 97-110.

Additional Readings

Dutt, Romesh (1902), “External Trade”, and “Finance And The Economic Drain, 1793-1837”, in *The Economic History of India: Under Early British Rule, Vol.1: From The Rise Of The British Power In 1757 To The Accession Of Queen Victoria In 1837*, Great Britain: Kegan Paul, Trench, Trübner, pp. 291-302; 398-420.

Chaudhuri, K.N. (1983), “Foreign Trade and Balance of Payments (1757-1947)”, in Dharma Kumar (ed.) *The Cambridge Economic History Of India, Volume 2: c. 1757-c. 1970*, Cambridge: Cambridge University Press, 804-877.

Shaikh, Anwar (2006), “Globalization and the myth of free trade”, in Anwar Shaikh (ed.) *Globalization and the Myths of Free Trade*, London and New York: Routledge, pp. 50-68.

Acemoglu, Daron and James A. Robinson (2013), “Reversing Development” and “The Virtuous Circle”, in *Why Nations Fail: The Origins of Power, Prosperity, and Poverty*. London: Profile Books, pp. 245-273, 302-334.

Chhibber, Vivek (2003), “Late Development and State-Building”, *Locked in Place: State-Building and Late Industrialization in India*, Princeton: Princeton University Press, pp. 13-48.

Daron Acemoglu and James A. Robinson (2017), “The economic impact of colonialism”, in Stelios Michalopoulos and Elias Papaioannou (eds.) *The Long Economic and Political Shadow of History: Volume I. A Global View*, London: CEPR Press, pp. 81-88.

Unit 4.a. International finance and monetary structure

Essential Readings

Balaam, David N. and Bradford Dillman (2014), “The International Monetary and Finance Structure”, in *Introduction to International Political Economy*, 6th edition, Boston: Pearson, pp. 151-177

Eric Helleiner (2017), “The Evolution of the International Monetary and Financial System”, in John Ravenhill (ed.) *Global Political Economy*, fifth edition, Oxford: Oxford University Press, 119-224.

Additional Readings

Setser, Brad (2008), “A Neo-Westphalian International Financial System?”, *Journal of International Affairs*, Vol. 62, No. 1, pp. 17-34.

Wade, Robert (2006), “Choking the South”, *New Left Review*, Vol. 38, March/April, pp. 115-127.

Unit 4.b. International and regional financial institutions

Essential Readings

Williams, Marc (2012), "Global Economic Institutions" in Richard Devetak, Anthony Burke and Jim George (eds.) *An Introduction to International Relations*, second edition, Cambridge: Cambridge University Press, pp. 336-347.

Rana, Pradumna B. and Ramon Pacheco Pardo (2018), "Rise of Complementarity between Global and Regional Financial Institutions: Perspectives from Asia", *Global Policy*, 9 (2): 231-243.

Wihtol, Robert (1988), "The Asian Development Bank", in *The Asian Development Bank and Rural Development: Policy and Practice*, London: Macmillan Press, pp. 16-30.

Additional Readings

Vetterlein, Antje (2012), "Seeing Like the World Bank on Poverty," *New Political Economy*, Vol. 17, No. 1, pp. 35-58.

Picciotto, Robert (2003), "A New World Bank for a New Century", in C. Roe Goddard, Patrick Cronin and Kishore C. Dash (eds.) *International Political Economy: State-Market Relations in a Changing Global Order*, Boulder, Colo. : Lynne Rienner, pp. 341-352.

Cooper, Andrew F. (2017), "The BRICS' New Development Bank: Shifting from Material Leverage to Innovative Capacity", *Global Policy*, 8 (3): 275-284.

Lisa L. Martin (2006), "Distribution, Information, and Delegation to International Organizations: The Case of IMF Conditionality," in Darren G. Hawkins et al. (eds.) *Delegation and Agency in International Organizations*, Cambridge: Cambridge University Press, pp. 140-164.

Oatley, Thomas (2019), "Developing Countries and International Finance II: The Global Capital Flow Cycle", in *International Political Economy*, Sixth Edition, New York and London: Routledge, pp. 428-453.

Sinha, Aseema (2021) "Understanding the 'crisis of the institution' in the liberal trade order at the WTO", *International Affairs*, 97 (5): 1521–1540.

Nel, Philip (2010), "Redistribution and Recognition: What Emerging Regional Powers Want", *Review of International Studies*, Vol. 36, No. 4, pp. 951-974.

Unit 5.a. ICT and Cyber economy

Essential Readings

Brass, Irina and David J. Hornsby (2019), "Digital Technological Innovation and the International Political Economy", in T. M. Shaw et al. (eds.), *The Palgrave Handbook of Contemporary International Political Economy*, London: Palgrave Macmillan.

O'Brien, Robert and Marc Williams (2016) *Global Political Economy: Evolution and Dynamics*, Fifth Edition, London: Palgrave, pp. 266-268.

Additional Readings

Castells, Manuel (2010), "The New Economy: Informationalism, Globalization, Networking", in *The Rise of the Network Society*, 2nd edition, Malden, M.A.: Wiley Blackwell, pp. 77-162.

Dicken, Peter (2015), "Technological Change: 'Gales of Creative Destruction'", in *Global Shift: Mapping the Changing Contours of the World Economy*, 7th Edition, London: The Guilford Press, pp. 74-113.

Fidler, David (2021), "Cybersecurity, Global Commerce, and International Organizations", in Paul Cornish (ed.) *The Oxford Handbook of Cyber Security*, Oxford: Oxford University Press, pp. 497-513.

Wittel, Andreas (2013), "Counter-commodification: The economy of contribution in the digital commons", *Culture and Organization*, 19:4, 314-331.

Unit 5.b. Economic Crises

Essential Readings

Hale, Thomas, David Held, Kevin Young (2013), "Economy", in *Gridlock: Why Global Cooperation is Failing when We Need It Most*, London: Polity Press, 113-188.

Luis W. Pauly(2017), "The Political Economy of Global Financial Crises", in John Ravenhill (ed.) *Global Political Economy*, fifth edition, Oxford: Oxford University Press, pp. 225-252.

Stiglitz, Joseph E. (2017), "The Burden of Debt", in *Making Globalization Work: The Next Steps to Global Justice*, London: Allen Lane, pp. 211-244.

Wade, Robert and Frank Veneroso (1998), "The Asian Crisis: The High Debt Model Versus the Wall Street-Treasury-IMF Complex," *New Left Review*, I/228, pp. 3-22.

Helleiner, Eric (2011) "Understanding the 2007-2008 Global Financial Crisis: Lessons for Scholars of International Political Economy?" *Annual Review of Political Science*, Vol. 14, pp. 67-87.

Additional Readings

O'Brien, Robert and Marc Williams (2016) *Global Political Economy: Evolution and Dynamics*, Fifth Edition, London: Palgrave, pp. 153-178.

Ferguson, Niall (2008), "Afterword: The Decent of Money", in *The Ascent of Money: A Financial History of the World*, New York: The Penguin Press, pp. 341-358.

Lipson, Charles (1981), "The International Organization of Third World Debt", *International Organization*, 35 (4): 603-631.

Unit 5.c. Global Civil Society

Essential Readings

Scholte, Jan Aart (2000), "Global Civil Society", in Ngaire Woods (ed.) *The Political Economy of Globalization*, New York: St. Martin's Press, pp. 173-201.

Cerny, Philip G. (2003), "Globalization and the Changing Logic of Collective Action", in Jeffry A. Frieden and David A. Lake (ed.) *International Political Economy: Perspectives on Global Power and Wealth*, Fourth Edition, London and New York: Routledge, pp. 446-460.

Additional Readings

Nathan, Dev, D. Narasimha Reddy and Govind Kelkar (2008), "Addressing Crises and Change", in *International Trade and Global Civil Society*, London and New York: Routledge, pp. 247-264.

Sen, Amartya (2009), "Human Rights and Global Imperatives", and "Justice and the World", in *The Idea of Justice*, Cambridge: The Belknap Press of Harvard University Press, pp. 355-416.

Reference Literature:

Gilpin, Robert (2001), *Global Political Economy: Understanding the International Economic Order*, Princeton, N.J.: Princeton University Press.

Grieco, Joseph M. and G. John Ikenberry (2003), *State, Power and World Markets: The International Political Economy*, New York: W.W. Norton & Co.

Hulsemeyer, Axel (2010), *International Political Economy: A Reader*, Oxford: Oxford University Press.

Oatley, Thomas (2019) *International Political Economy*, Sixth Edition, New York and London: Routledge.

Ravenhill, John (ed.) (2017) *Global Political Economy*, fifth edition, Oxford: Oxford University Press.

Strange, Susan (1994) *State and the Markets*, Second Edition, London and New York: Continuum.

Strange, Susan (1996) *The Retreat of the State: The Diffusion of Power in the World Economy*, Cambridge: Cambridge University Press.

Note: Examination scheme and mode shall be as prescribed by the Examination Branch, University of Delhi, from time to time.

DISCIPLINE SPECIFIC ELECTIVE COURSE – 3b: Understanding Ambedkar

CREDIT DISTRIBUTION, ELIGIBILITY AND PRE-REQUISITES OF THE COURSE

| Course title & Code | Credits | Credit distribution of the course | | | Eligibility criteria | Pre-requisite of the course (if any) |
|----------------------------------|---------|-----------------------------------|----------|--------------------|----------------------|--------------------------------------|
| | | Lecture | Tutorial | Practical/Practice | | |
| Understanding Ambedkar DSE-3b | 4 | 3 | 1 | - | Passed Class XII | NIL |

Learning Objectives

This course is broadly intended to introduce Ambedkar's ideas and their relevance in contemporary India, by looking beyond caste. Ambedkar's philosophical contributions towards Indian economy and class question, sociological interpretations on religion, gender, caste and cultural issues; ideas on politics such as concepts of nation, state, democracy, law and constitutionalism are to be pedagogically interrogated and interpreted. This will help students to critically engage themselves with the existing social concerns, state and economic structures and other institutional mechanisms. This also will facilitate them to strengthen their creative thinking with a collective approach to understand ongoing social, political, cultural and economic issues of the society.

Learning outcomes

The course is designed to provide students the original writings and ideas of Ambedkar on diverse issues beyond caste and equip them to critically engage with the ideas, interpretations. By engaging with the original sources as well as secondary writings on Ambedkar's ideas that cover, caste, class, gender, religion, state, democracy and constitution the students will be able to understand a thinker in the context and contemporaneity. At the end of the course, students shall be equipped with the method of understanding the ideas, philosophy and relevance of a particular thinker. Students shall also be able to reflect on the method of the thinker's engagement with the then context, issues and concepts. Finally, the students shall be equipped in understanding the conceptual and philosophical diversity, situatedness and significance of Ambedkar beyond his contribution in the sphere of social justice and drafting the Indian constitution. The course thus